



**UNITED POLICE  
FEDERAL CREDIT UNION**

*"Member Value at Its Best"*

# Financial Beat

Published for Members of United Police Federal Credit Union

Spring 2012



## We're On a Roll with Record LOW Rates!

Auto Loans as low as  
**1.99% APR\***

New, Used and  
Refinancing Too!

We've lowered our auto loan rates, again. If you are in the market for a new or used car, you've got great timing. With our rates starting at just 1.99% APR\*, you're in the driver's seat.

### Car Loan with Another Lender? Roll It Over Here!

We don't want you to miss out on our record low rates! Refinance your vehicle loan from another financial institution, lower your monthly payments and...

### Get \$200 cash when you close your loan with us!\*\*

Ready to roll? Get pre-approved for your new or used vehicle financing or apply to refinance your current car loan now. Simply log on to [www.unitedpolicefcu.com](http://www.unitedpolicefcu.com) and complete a loan application online.

*\*Annual Percentage Rate. Subject to credit union lending guidelines. Special promotional rate includes a .50% discount for applying online and establishing auto pay/payroll deduction (1/4% rate reduction included for each option). Used vehicles are model years 2007 and newer. \*\*Minimum finance amount \$10,000 to receive \$200 cash offer. Offer does not apply to car loans currently financed with United Police FCU.*

## Sitting On the Fence? First Mortgage Rates at Historical Lows!



If you're considering buying a home but you're still sitting on the fence, don't wait any longer! Take advantage of today's all time low rates while you still can.

To help you do so, your credit union has teamed up with Jackie Hernandez of Fairway Independent Mortgage Corporation to offer a variety of mortgage loans that feature:

- Incredibly low rates
- Closings in less than 30 days!
- Personal service

**Want to refinance but your mortgage is upside down?** Help is now available! You may be eligible to refinance through the Home Affordable Refinance Program (HARP) or, for FHA mortgages, with the Streamline No Appraisal program.

If you're on the fence about buying or refinancing your current mortgage, talk to Jackie. She is knowledgeable and ready to help make the mortgage process easy for you. Call her at 305-439-4796 or email [jackieh@fairwaymc.com](mailto:jackieh@fairwaymc.com).

NMLS #379267



## Mobile Banking is On the Way!

Your account information will soon be within reach whenever you need it, wherever you go, right from your mobile phone. Transfer funds, review accounts and pay bills - you'll have safe and convenient account access at your fingertips right from your smart phone. Enjoy more control over your money. Watch for Mobile Banking coming soon to your credit union account.

## How Much Debt is Too Much?

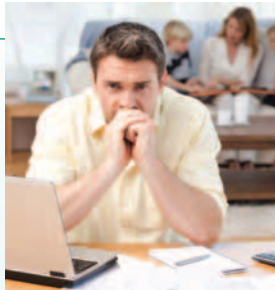
Too much debt is like playing with fire. As a rule of thumb, your debt, excluding your home, should not exceed 20 percent of your take-home pay. Second mortgages and home equity loans should be included in the 20-percent rule. This is because they are usually used to pay off unsecured debt, while a first mortgage is an investment in property that, in most cases, is appreciating in value.

Even if your debt is only in the high teens you may still have too much debt. Here are a few signs that could indicate it's time to seek assistance:

- Your credit card balances are rising but your income is not
- You are only paying the minimum amounts required on your accounts
- You consistently charge more each month than you make in payments
- You are using new credit or cash advances to pay bills
- You are dipping into savings to pay your monthly bills
- You have just lost your job, or are fearful that you are about to, and are concerned about how you will pay all your bills

Look for patterns and be aware. If it is something temporary, don't panic. If it is more serious, be honest with yourself and seek financial advice. A financial counselor can provide a thorough analysis of your family's personal finances which will help you assess how much trouble you're in and how much help you need.

As a member of United Police FCU, you can take advantage of the **GreenPath** program, a free financial education and counseling program. GreenPath counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 6 p.m. To use this new service, simply call 1-877-337-3399 or visit them on the web at [www.greenpathref.com](http://www.greenpathref.com).



## Last Chance for Tax Time Offers

### TAX LOAN

If your tax bill is higher than you thought it would be, our special Tax Loan may be just the solution for the extra cash you need. Borrow up to \$3,500 and choose from these great rates and flexible terms:



Make tax time less taxing with our special Tax Loan. But hurry – offer ends April 17, 2012. To apply, visit us online or apply in person at our office.

*\*Annual Percentage Rate. Subject to credit union lending guidelines. Applies only to payments made through automatic transfer or payroll deduction.*

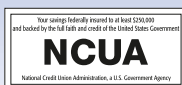
### IRA ALERT

Have you made your IRA contribution for the 2011 tax-year yet? If not, better hurry! Open or add to your tax-advantaged IRA at United Police FCU, featuring:

- No monthly fees
- Just takes \$25 to open
- Contributions may be made in “lump sums” or by regular deposits throughout the year
- Choose from a Traditional, Roth or Coverdell Education Savings Account
- No risk – fund federally insured up to \$250,000

IRAs offer many options. Use your IRA to pay for college, medical expenses, your first home, retirement and more. But act quickly to reap the tax benefits for 2011 - IRA time runs out on April 17, 2012.

12285-News-0312



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